

Conflict of Interest

As a member of the Regional Workforce Board, I recognize that I owe a fiduciary duty of loyalty to Region 2 Workforce Board. This duty requires me to avoid conflicts of interest and to act at all times in the best interests of the Board. The purpose of the conflicts of interest policy (set forth below) is to help inform the Board about what constitutes a conflict of interest, assist the Board in identifying and disclosing actual and potential conflicts, and help ensure the avoidance of conflicts of interest where necessary. This policy may be enforced against individual Board members as described below:

1. Board members have a fiduciary duty to conduct themselves without conflict to the interests of North Iowa Area Community College or other proposed WIOA Title I & II contractors they must subordinate personal, individual business, third-party, and other interests to the welfare and best interests of North Iowa Area Community College
2. A conflict of interest is conduct, a transaction or relationship that presents or might conflict with a Board member's obligations owed to North Iowa Area Community College or other proposed WIOA Title I & II contractors and the Board member's personal, business or other interests.
3. All conflicts of interest are not necessarily prohibited or harmful to North Iowa Area Community College. However, full disclosure of all actual and potential conflicts, and a determination by the North Iowa Area Community College or other proposed WIOA Title I & II contractors members-with the interested Board member(s) recused from participating in debates and voting on the matter-are required.
4. All actual and potential conflicts of interests shall be disclosed by Board members related to North Iowa Area Community College or other proposed WIOA Title II contractors to the Executive Committee through the annual disclosure form and/or to the Board whenever a conflict arises. Disinterested Executive Committee members of North Iowa Area Community College or other proposed WIOA Title II contractors shall make a determination as to whether a prohibited conflict exists and what subsequent action is appropriate (if any). The Executive Committee shall inform the Board of such determination and action. The Board shall retain the right to modify or reverse such determination and action, and shall retain the ultimate enforcement authority with respect to the interpretation and application of this policy.
5. On an annual basis, all Board members shall be provided with a copy of this policy and required to complete and sign the acknowledgment and disclosure form below..

CONFLICTS OF INTEREST ACKNOWLEDGMENT AND DISCLOSURE FORM

I have read the conflicts of interest policy set forth above and agree to comply fully with its terms and conditions at all times during my service as a Region 2 Board member. If at any time following the submission of this form I become aware of any actual or potential conflicts of interest, or if the information provided below becomes inaccurate or incomplete, I will promptly notify the Region 2 Workforce Board in writing.

Disclosure of Actual or Potential Conflicts of Interest:

I acknowledge and agree that my selection for service on the Board and the opportunities made available to me by serving on the Board constitute good and valuable consideration for entering into this agreement, the receipt and sufficiency of which I hereby acknowledge.

In my individual capacity:

Signature: _____

Name: _____

Date: _____